

OXFORD AQA

INTERNATIONAL QUALIFICATIONS

INTERNATIONAL GCSE **ACCOUNTING**

9215/1

Paper 1 Introduction to bookkeeping and financial accounting

Mark scheme

Specimen

Version: 1.0 Final

Mark schemes are prepared by the Lead Assessment Writer and considered, together with the relevant questions, by a panel of subject teachers. This mark scheme includes any amendments made at the standardisation events which all associates participate in and is the scheme which was used by them in this examination. The standardisation process ensures that the mark scheme covers the students' responses to questions and that every associate understands and applies it in the same correct way. As preparation for standardisation each associate analyses a number of students' scripts. Alternative answers not already covered by the mark scheme are discussed and legislated for. If, after the standardisation process, associates encounter unusual answers which have not been raised they are required to refer these to the Lead Examiner.

It must be stressed that a mark scheme is a working document, in many cases further developed and expanded on the basis of students' reactions to a particular paper. Assumptions about future mark schemes on the basis of one year's document should be avoided; whilst the guiding principles of assessment remain constant, details will change, depending on the content of a particular examination paper.

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The own figure rule

General principle

The own figure rule is designed to ensure that students are only penalised once for a particular error at the point at which that error is made, and suffer no further penalty as consequence of the error. The error could be in an account, a calculation, financial statement, or prose explanation. Where the own figure rule is to be applied in a mark scheme, the symbol **OF** is used.

Applications

In an account: a student could still achieve a mark for balancing an account with their own figure, rather than the correct figure, if they had made an error in the account (such as the omission of an entry, or the inclusion of an incorrect figure for an otherwise valid entry). However, it should be noted that an own figure would not be awarded for the balance of an account, if the account contained any item which should not have appeared (often referred to as an 'extraneous/alien' item).

In a complex calculation to which several marks are allocated: a student could achieve an own figure mark for the result of a complex calculation, if an error has been made in one of the steps leading to the final result. The complex calculation could be a separate task, or an aspect of a larger requirement (such as workings to provide details for a financial statement).

In a financial statement: a student could still achieve a mark for calculating an own figure for a key subtotal within a financial statement where an error had already occurred in the data making up the subsection (such as the omission of an item, or an incorrect figure for an otherwise valid entry). Again, the own figure for a subtotal would not be given if the subsection included any 'alien' item.

In a prose statement: a student who is explaining or interpreting some financial statements or data that they have prepared but which contains errors, would be credited with an appropriate interpretation of their own figures.

Workings

A '**W**' next to a figure in the mark schemes means that the figure needs to be calculated by the student to which workings are shown for reference. If the figure the student has given in their answer is wrong and the marks given for that calculation are more than 1 then the marker must refer to the working for that item. The working will show the steps of the calculation to which the marks are attributed and the student should be allocated the marks for the steps they completed correctly.

Section A

Question	Answer	Total marks
01	A Bank overdraft	1 AO1 = 1

Question	Answer	Total marks
02	A Bank statement	1 AO1 = 1

Question	Answer	Total marks
03	D Sales returns journal	1 AO1 = 1

Question	Answer	Total marks
04	B General ledger	1 AO1 = 1

Question	Answer	Total marks
05	C Credit trade receivables ledger control account	1 AO1 = 1

Question	Answer	Total marks
06	A £2 100	1 AO1 = 1

Question	Answer	Total marks
07	B £4 000	1 AO1 = 1

Question	Answer	Total marks
08	B Dr irrecoverable debts Cr Daniel	1 AO1 = 1

Question	Answer	Total marks
09	C £29 100 Credit	1 AO1 = 1

Question	Answer	Total marks
10	B £1 133	1 AO1 = 1

Question	Part	Marking guidance	Total marks																																													
11	1	<p>Complete the sales invoice.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td colspan="4" style="text-align: center;">Computers4U The Business Park Chelsea</td> <td style="text-align: right;">Sales Invoice 25689</td> </tr> <tr> <td colspan="3">Customer: Milo 12 The High Street</td> <td colspan="2" style="text-align: right;">Date: 5 September 2023</td> </tr> <tr> <td style="text-align: center;">Detail</td> <td style="text-align: center;">Quantity</td> <td style="text-align: center;">Cost per unit £</td> <td colspan="2" style="text-align: center;">Total cost £</td> </tr> <tr> <td>Laptop computers</td> <td style="text-align: center;">5</td> <td style="text-align: center;">750</td> <td colspan="2" style="text-align: right;">3 750 (1)</td> </tr> <tr> <td>Monitors</td> <td style="text-align: center;">10</td> <td style="text-align: center;">130</td> <td colspan="2" style="text-align: right;">1 300 (1)</td> </tr> <tr> <td colspan="3">Subtotal</td> <td colspan="2" style="text-align: right;">5 050 (1) OF</td> </tr> <tr> <td colspan="3">Trade discount 20%</td> <td colspan="2" style="text-align: right;">1 010 (1) OF*</td> </tr> <tr> <td colspan="3">Total</td> <td colspan="2" style="text-align: right;">4 040 (1) OF</td> </tr> <tr> <td colspan="5">Terms: Cash discount of 5% for payment within 14 days</td> </tr> </table> <p>Marker note * Award the OF mark for taking 20% of subtotal OF.</p>	Computers4U The Business Park Chelsea				Sales Invoice 25689	Customer: Milo 12 The High Street			Date: 5 September 2023		Detail	Quantity	Cost per unit £	Total cost £		Laptop computers	5	750	3 750 (1)		Monitors	10	130	1 300 (1)		Subtotal			5 050 (1) OF		Trade discount 20%			1 010 (1) OF*		Total			4 040 (1) OF		Terms: Cash discount of 5% for payment within 14 days					5 AO1 = 5
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11	2	<p data-bbox="524 339 1715 400">Prepare the ledger account for Milo, as it would appear in the books of Computers4U for the month of September 2023. Bring any balance down on 1 October 2023.</p> <table border="1" data-bbox="555 456 1747 997" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" data-bbox="562 456 1003 496" style="text-align: left;">Dr</th> <th colspan="4" data-bbox="1003 456 1460 496" style="text-align: center;">Milo Account</th> <th colspan="2" data-bbox="1460 456 1740 496" style="text-align: right;">Cr</th> </tr> <tr> <th data-bbox="562 496 656 560">Date</th> <th data-bbox="656 496 860 560">Details</th> <th data-bbox="860 496 1003 560">£</th> <th data-bbox="1003 496 1128 560"></th> <th data-bbox="1128 496 1234 560">Date</th> <th data-bbox="1234 496 1460 560">Details</th> <th data-bbox="1460 496 1606 560">£</th> <th data-bbox="1606 496 1740 560"></th> </tr> </thead> <tbody> <tr> <td data-bbox="562 560 656 647">1 Sep</td> <td data-bbox="656 560 860 647">Balance b/d</td> <td data-bbox="860 560 1003 647" style="text-align: right;">2 200</td> <td data-bbox="1003 560 1128 647" style="text-align: center;">(1)</td> <td data-bbox="1128 560 1234 647">7 Sep</td> <td data-bbox="1234 560 1460 647">Cash book</td> <td data-bbox="1460 560 1606 647" style="text-align: right;">2 090</td> <td data-bbox="1606 560 1740 647" style="text-align: center;">(1)</td> </tr> <tr> <td data-bbox="562 647 656 735">5 Sep</td> <td data-bbox="656 647 860 735">Sales journal</td> <td data-bbox="860 647 1003 735" style="text-align: right;">4 040</td> <td data-bbox="1003 647 1128 735" style="text-align: center;">(1)OF</td> <td data-bbox="1128 647 1234 735">7 Sep</td> <td data-bbox="1234 647 1460 735">Discount allowed</td> <td data-bbox="1460 647 1606 735" style="text-align: right;">110</td> <td data-bbox="1606 647 1740 735" style="text-align: center;">(1)</td> </tr> <tr> <td data-bbox="562 735 656 823"></td> <td data-bbox="656 735 860 823"></td> <td data-bbox="860 735 1003 823"></td> <td data-bbox="1003 735 1128 823"></td> <td data-bbox="1128 735 1234 823">30 Sep</td> <td data-bbox="1234 735 1460 823">Balance c/d</td> <td data-bbox="1460 735 1606 823" style="text-align: right;">4 040</td> <td data-bbox="1606 735 1740 823"></td> </tr> <tr> <td data-bbox="562 823 656 879"></td> <td data-bbox="656 823 860 879"></td> <td data-bbox="860 823 1003 879" style="text-align: right;"><u>6 240</u></td> <td data-bbox="1003 823 1128 879"></td> <td data-bbox="1128 823 1234 879"></td> <td data-bbox="1234 823 1460 879"></td> <td data-bbox="1460 823 1606 879" style="text-align: right;"><u>6 240</u></td> <td data-bbox="1606 823 1740 879"></td> </tr> <tr> <td data-bbox="562 879 656 997">1 Oct</td> <td data-bbox="656 879 860 997">Balance b/d</td> <td data-bbox="860 879 1003 997" style="text-align: right;">4 040</td> <td data-bbox="1003 879 1128 997" style="text-align: center;">(1)OF*</td> <td data-bbox="1128 879 1234 997"></td> <td data-bbox="1234 879 1460 997"></td> <td data-bbox="1460 879 1606 997"></td> <td data-bbox="1606 879 1740 997"></td> </tr> </tbody> </table> <p data-bbox="524 1046 696 1075">Marker note</p> <p data-bbox="524 1078 1760 1145">* Award the OF mark for the balancing process – this can be awarded as long as the account is arithmetically correct.</p>	Dr		Milo Account				Cr		Date	Details	£		Date	Details	£		1 Sep	Balance b/d	2 200	(1)	7 Sep	Cash book	2 090	(1)	5 Sep	Sales journal	4 040	(1)OF	7 Sep	Discount allowed	110	(1)					30 Sep	Balance c/d	4 040				<u>6 240</u>				<u>6 240</u>		1 Oct	Balance b/d	4 040	(1)OF*					<p data-bbox="1883 699 1912 724">5</p> <p data-bbox="1839 764 1957 790">AO1 = 5</p>
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12		<p>Show, by placing a tick (✓) in the correct column which items of expenditure are capital expenditure and which are revenue expenditure.</p> <table border="1" data-bbox="696 544 1621 1043" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="696 544 1285 619">Expenditure</th> <th data-bbox="1285 544 1451 619">Capital</th> <th data-bbox="1451 544 1621 619">Revenue</th> </tr> </thead> <tbody> <tr> <td data-bbox="696 619 1285 708">Annual insurance</td> <td data-bbox="1285 619 1451 708"></td> <td data-bbox="1451 619 1621 708" style="text-align: center;">✓ (1)</td> </tr> <tr> <td data-bbox="696 708 1285 798">Cost of property</td> <td data-bbox="1285 708 1451 798" style="text-align: center;">✓ (1)</td> <td data-bbox="1451 708 1621 798"></td> </tr> <tr> <td data-bbox="696 798 1285 887">Interest on loan to purchase property</td> <td data-bbox="1285 798 1451 887"></td> <td data-bbox="1451 798 1621 887" style="text-align: center;">✓ (1)</td> </tr> <tr> <td data-bbox="696 887 1285 976">Legal fees on purchase of property</td> <td data-bbox="1285 887 1451 976" style="text-align: center;">✓ (1)</td> <td data-bbox="1451 887 1621 976"></td> </tr> <tr> <td data-bbox="696 976 1285 1043">Repainting property every year</td> <td data-bbox="1285 976 1451 1043"></td> <td data-bbox="1451 976 1621 1043" style="text-align: center;">✓ (1)</td> </tr> </tbody> </table>	Expenditure	Capital	Revenue	Annual insurance		✓ (1)	Cost of property	✓ (1)		Interest on loan to purchase property		✓ (1)	Legal fees on purchase of property	✓ (1)		Repainting property every year		✓ (1)	<p>5</p> <p>AO1 = 5</p>
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Section B

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13	1	<p>Prepare the petty cash book for the month of September 2023, bringing the balance down on 1 October 2023.</p> <table border="1" data-bbox="443 456 1711 1458"> <thead> <tr> <th data-bbox="443 456 613 584">Receipts £</th> <th data-bbox="613 456 707 584">Date 2023</th> <th data-bbox="707 456 931 584">Details</th> <th data-bbox="931 456 1061 584">Total £</th> <th data-bbox="1061 456 1236 584">Postage and stationery £</th> <th data-bbox="1236 456 1406 584">Travel expenses £</th> <th data-bbox="1406 456 1576 584">Trade payables ledger £</th> <th data-bbox="1576 456 1711 584"></th> </tr> </thead> <tbody> <tr> <td>17.10</td> <td>Sep 1</td> <td>Balance b/d</td> <td></td> <td></td> <td></td> <td></td> <td>(1)</td> </tr> <tr> <td>82.90</td> <td>1</td> <td>Cash book</td> <td></td> <td></td> <td></td> <td></td> <td>(1)</td> </tr> <tr> <td></td> <td>9</td> <td>Stamps</td> <td>8.10</td> <td>8.10</td> <td></td> <td></td> <td>(1)</td> </tr> <tr> <td></td> <td>11</td> <td>Credit supplier-Jon</td> <td>11.55</td> <td></td> <td></td> <td>11.55</td> <td>(1)</td> </tr> <tr> <td></td> <td>18</td> <td>Petrol</td> <td>20.00</td> <td></td> <td>20.00</td> <td></td> <td>(1)</td> </tr> <tr> <td></td> <td>23</td> <td>Taxi fare</td> <td>12.40</td> <td></td> <td>12.40</td> <td></td> <td>(1)</td> </tr> <tr> <td>1.20</td> <td>26</td> <td>Cash from telephone call</td> <td></td> <td></td> <td></td> <td></td> <td>(1)</td> </tr> <tr> <td></td> <td>28</td> <td>Credit supplier - Xi</td> <td>19.96</td> <td></td> <td></td> <td>19.96</td> <td>(1)</td> </tr> <tr> <td></td> <td>30</td> <td>Envelopes</td> <td>6.70</td> <td>6.70</td> <td></td> <td></td> <td>(1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>78.71</td> <td>14.80</td> <td>32.40</td> <td>31.51</td> <td>(1)OF line</td> </tr> <tr> <td></td> <td></td> <td>Balance c/d</td> <td>22.49</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>101.20</td> <td></td> <td></td> <td>101.20</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>22.49 (1)OF *</td> <td>Oct 1</td> <td>Balance b/d</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Receipts £	Date 2023	Details	Total £	Postage and stationery £	Travel expenses £	Trade payables ledger £		17.10	Sep 1	Balance b/d					(1)	82.90	1	Cash book					(1)		9	Stamps	8.10	8.10			(1)		11	Credit supplier-Jon	11.55			11.55	(1)		18	Petrol	20.00		20.00		(1)		23	Taxi fare	12.40		12.40		(1)	1.20	26	Cash from telephone call					(1)		28	Credit supplier - Xi	19.96			19.96	(1)		30	Envelopes	6.70	6.70			(1)				78.71	14.80	32.40	31.51	(1)OF line			Balance c/d	22.49					101.20			101.20					22.49 (1)OF *	Oct 1	Balance b/d						<p>11 AO2 = 11</p>
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		<p>Marker note * Award the OF mark for the balancing process – this can be awarded as long as the account is arithmetically correct.</p>	
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Question	Part	Marking guidance	Total marks
13	2	<p>State two reasons why the cash in the petty cash tin may not agree with the cash balance in the petty cash book.</p> <p>Answers may include:</p> <ul style="list-style-type: none"> • Error in petty cash book. • Theft of cash 	<p>2</p> <p>AO1 = 2</p>

Question	Part	Marking guidance	Total marks
13	3	<p>State two reasons State two reasons for maintaining a petty cash book as well as a cash book</p> <p>Answers may include:</p> <ul style="list-style-type: none"> • Training for junior cashier. • Allow main cash book to be less crowded as small items of expenditure kept separate. • Reduce risk of fraud due to segregation of duties. 	<p>2</p> <p>AO1 = 2</p>

Question	Part	Marking guidance	Total marks																																																																																										
14	1	<p>Prepare a corrected trial balance at 31 March 2023.</p> <p style="text-align: center;">David Trial Balance at 31 March 2023</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 10%; text-align: center;">Dr £</th> <th style="width: 10%;"></th> <th style="width: 10%; text-align: center;">Cr £</th> <th style="width: 10%;"></th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td></td> <td></td> <td style="text-align: right;">93 400</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Carriage inwards</td> <td style="text-align: right;">2 400</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Cash at bank</td> <td style="text-align: right;">3 590</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Discount received</td> <td></td> <td></td> <td style="text-align: right;">1 850</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Drawings</td> <td style="text-align: right;">43 000</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Fixtures and fittings - cost</td> <td style="text-align: right;">13 000</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Fixtures and fittings - provision for depreciation</td> <td></td> <td></td> <td style="text-align: right;">4 800</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Land and buildings</td> <td style="text-align: right;">120 410</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Opening inventory</td> <td style="text-align: right;">38 600</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Premises expenses</td> <td style="text-align: right;">18 970</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;">290 000</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Returns inwards</td> <td style="text-align: right;">2 960</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Sales</td> <td></td> <td></td> <td style="text-align: right;">450 000</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Sundry expenses</td> <td style="text-align: right;">21 520</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td>Trade payables</td> <td></td> <td></td> <td style="text-align: right;">36 500</td> <td style="text-align: right;">(1)</td> </tr> <tr> <td>Trade receivables</td> <td style="text-align: right;">32 100</td> <td style="text-align: right;">(1)</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">586 550</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">586 550</td> <td style="text-align: right; border-top: 1px solid black;">(1) For both</td> </tr> </tbody> </table>		Dr £		Cr £		Capital			93 400	(1)	Carriage inwards	2 400	(1)			Cash at bank	3 590	(1)			Discount received			1 850	(1)	Drawings	43 000	(1)			Fixtures and fittings - cost	13 000	(1)			Fixtures and fittings - provision for depreciation			4 800	(1)	Land and buildings	120 410	(1)			Opening inventory	38 600	(1)			Premises expenses	18 970	(1)			Purchases	290 000	(1)			Returns inwards	2 960	(1)			Sales			450 000	(1)	Sundry expenses	21 520	(1)			Trade payables			36 500	(1)	Trade receivables	32 100	(1)				586 550		586 550	(1) For both	<p>17</p> <p>AO2 = 17</p>
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		Fixtures and fittings - cost	13 000	(1)																																																																																									
		Fixtures and fittings - provision for depreciation			4 800	(1)																																																																																							
		Land and buildings	120 410	(1)																																																																																									
		Opening inventory	38 600	(1)																																																																																									
		Premises expenses	18 970	(1)																																																																																									
		Purchases	290 000	(1)																																																																																									
		Returns inwards	2 960	(1)																																																																																									
		Sales			450 000	(1)																																																																																							
		Sundry expenses	21 520	(1)																																																																																									
		Trade payables			36 500	(1)																																																																																							
Trade receivables	32 100	(1)																																																																																											
	586 550		586 550	(1) For both																																																																																									

Question	Part	Marking guidance	Total marks
14	2	<p>State two types of errors revealed by preparing a trial balance.</p> <p>AO1 – 2 marks</p> <p>Answers may include:</p> <ul style="list-style-type: none"> • addition • partial omission • transposition • unequal posting. 	<p>2</p> <p>AO1 = 2</p>

Question	Part	Marking guidance	Total marks
14	3	<p>State one type of error not revealed by preparing a trial balance.</p> <p>Answer may include:</p> <ul style="list-style-type: none"> • commission • complete reversal • compensating • omission • original entry • principle. 	<p>1</p> <p>AO1 = 1</p>

Question	Part	Marking guidance	Total marks
15	1	<p>State two reasons why non-current assets depreciate.</p> <p>Answers may include:</p> <ul style="list-style-type: none"> • Obsolescence • Wear and tear • Use • Passage of time • Depletion 	<p>2</p> <p>AO1 = 2</p>

Question	Part	Marking guidance	Total marks																																																							
15	2	<p>Prepare the disposal account to record the sale of the equipment, showing the amount to be transferred to the Income statement.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: left; border-bottom: 1px solid black;">Dr</th> <th colspan="3" style="text-align: center; border-bottom: 1px solid black;">Disposal Account</th> <th colspan="3" style="text-align: right; border-bottom: 1px solid black;">Cr</th> </tr> <tr> <th style="text-align: left;">Date</th> <th style="text-align: left;">Details</th> <th style="text-align: right;">£</th> <th></th> <th style="text-align: left;">Date</th> <th style="text-align: left;">Details</th> <th style="text-align: right;">£</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>31 Dec</td> <td>Equipment - cost</td> <td style="text-align: right;">14 000</td> <td style="text-align: right;">(1)</td> <td>31 Dec</td> <td>Equipment - provision for depreciation</td> <td style="text-align: right;">4 200</td> <td style="text-align: right;">(3)</td> <td>W1</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>31 Dec</td> <td>Cash book</td> <td style="text-align: right;">3 000</td> <td style="text-align: right;">(1)</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>31 Dec</td> <td>Income statement</td> <td style="text-align: right;">6 800</td> <td style="text-align: right;">(1)</td> <td>OF*</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">14 000</td> <td></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">14 000</td> <td></td> <td></td> </tr> </tbody> </table> <p>W1 $£14\,000 (1) \times 10\% = £1\,420 (1) \times 3 (1) = £4\,200$</p> <p>Marker note To award the marks amounts must be supported by an appropriate label. For the cash book accept cash and bank. * The income statement entry could be on either side but the account must be balanced and arithmetically correct.</p>	Dr				Disposal Account			Cr			Date	Details	£		Date	Details	£			31 Dec	Equipment - cost	14 000	(1)	31 Dec	Equipment - provision for depreciation	4 200	(3)	W1					31 Dec	Cash book	3 000	(1)						31 Dec	Income statement	6 800	(1)	OF*			14 000				14 000			6 AO2 = 6
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Question	Part	Marking guidance	Total marks
15	3	<p>Calculate the depreciation charge for the year ended 31 December 2023 for equipment.</p> <p>$\pounds 106\,000$ (1) - $\pounds 14\,000$(1) = $\pounds 92\,000$ OF x 10% = $\pounds 9\,200$ (1)OF</p>	<p>3</p> <p>AO2 = 3</p>

Question	Part	Marking guidance	Total marks
15	4	<p>Calculate the depreciation charge for the year ended 31 December 2023 for motor vehicles.</p> <p>$\pounds 6\,250$ W1 + $\pounds 10\,000$ W2 = $\pounds 16\,250$ (1) OF</p> <p>W1 $\pounds 60\,000$ - $\pounds 35\,000$ = $\pounds 25\,000$ (1) x 25% = $\pounds 6\,250$ (1)OF</p> <p>W2 $\pounds 40\,000$ x 25% = $\pounds 10\,000$ (1)</p>	<p>4</p> <p>AO2 = 4</p>